

September 28, 2012

Dear Sir or Madam:

Effective **October 1, 2012**, the Net Yield of the following Farmer Mac Cost of Funds Index will adjust:

Farmer Mac 3-Month Cost of Funds Index (COFI): **1.47%**

Please adjust all applicable loans in your Farmer Mac II loan portfolio, and reamortize all scheduled payments according to the terms of each loan's promissory note.

If you have any questions, please contact me at **877-770-FMII (3644)**.

Very truly yours,



Judy S. Moye-Shala
Farmer Mac II LLC