

August 21, 2023

Document Delivery Instructions for Farmer Mac's USDA Guaranteed Loan Purchase Solution (FM2)

Copies of the following documents should be uploaded to our Online Loan App (OLA) and submitted for review prior to settlement. The original Assignment should be sent directly from the USDA/FSA office to the loan administrator.

Required Guaranteed Portion Sale Documentation (Single Note or Split-Rate)

- One copy of the Loan Guarantee (FSA-2235) or Loan Note Guarantee (RD 5001-4)
- One **original** Assignment of Guarantee (FSA-2242) or Assignment Guarantee Agreement (RD 5001-6)
- One copy of fully-executed Promissory Note (and note amendments, if applicable)

Required Guaranteed Portion Sale Documentation (Multi-Note)

- One copy of the Loan Guarantee (FSA-2235) or Loan Note Guarantee (RD 5001-4)
- One **original** Assignment of Guarantee (FSA-2242) or Assignment Guarantee Agreement (RD 5001-6)
- One copy of fully-executed Promissory Note (and note amendments, if applicable)
- One copy of the fully-executed Promissory Note for the unguaranteed portion (and note amendments, if applicable)

Original Assignment Delivery Options

The Assignment of Guarantee/Assignment Guarantee Agreement will be accepted directly from USDA one of two different ways.

Option 1: Hard copy with wet-ink signature

The authorized USDA/FSA official will sign the Assignment and mail the hard copy DIRECTLY to the holder listed in box 3 of the form, along with a cover letter including USDA/FSA letterhead, which serves as a verification of the guarantee.

Option 2: Electronic signature

The authorized USDA/FSA official will electronically sign the Assignment and email the copy DIRECTLY to the holder listed in box 3 of the form. Farmer Mac will verify the authenticity of the digital signature by checking its certificate and that the pdf has a blue "certified" banner at the top of the page. A copy of the lender's hand-written signature must appear in the signature section of the same document.

Holder Information for the Assignment

In general, the USDA/FSA will send original Assignments based on the information provided by the lender in the Holder Information section of the Assignment. The holder information for a typical settlement should be as follows:



Farmer Mac II, LLC
9169 Northpark Dr.
Johnston, IA 50131
settlements@farmermac2.com

Conclusion

Thank you for your attention to this alert. These procedures are necessary to mitigate the potential for fraudulent loan sale activity in the secondary market.

If you have any questions, please do not hesitate to call us at 877.770.3644. Farmer Mac greatly appreciates the relationships we have developed with the lenders who utilize the USDA guaranteed loan programs, and we thank you for your business and your support of our secondary market.

